

SENATE BILL 3273

By McNally

AN ACT to amend Tennessee Code Annotated, Section 67-4-2109 and Section 67-6-232, relative to economic development incentives.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-2109(c)(1)(F)(i), is amended by deleting the language ", or convention or trade show facilities;" and by substituting instead the following:

, convention or trade show facilities, or high-tech businesses that employ or align with the core competencies of the state's research institutions;

SECTION 2. Tennessee Code Annotated, Section 67-4-2109(c)(1)(F)(iii), is amended by deleting the language "in an economically distressed county" and by substituting instead the following:

in an economically distressed county or in a federally designated empowerment zone

SECTION 3. This act shall take effect July 1, 2008, the public welfare requiring it.